

Comparison Chart:

UAE Companies' Liability to Prepare Financial Statements and Audit

Zones, UAE	Maintenance and keeping of Accounting Books*	Preparation of Financial Statements (FS)	Submission of FS to the Registrar of Companies	Mandatory Audit
DMCC (Dubai Multi Commodities Centre)	✓	✓	✓	✓
Meydan FZ	✓	✓	Upon the regulator's request	Upon the regulator's request
IFZA (International Free Zone Authority)	✓	✓	✓	✓
AFZ (Ajman Free Zone)	✓	✓	Upon the regulator's request	Upon the regulator's request
UAQ FTZ (Umm Al Quwain Free Trade Zone)	✓	✓	Upon the regulator's request	Upon the regulator's request
JAFZA (Jebel Ali Free Zone Authority)	✓	✓	✓	✓
DIC (Dubai Internet City)	✓	✓	✓	✓
DWTC (Dubai World Trade Centre)	✓	✓	✓	✓
ADGM (Abu Dhabi Global Market)	✓	✓	✓	✓
DIFC (Dubai International Financial Centre)	✓	✓	✓	✓
RAKEZ (Ras Al Khaimah Economic Zone)	✓	✓	✓	✓
RAK ICC (Ras Al Khaimah International Corporate Centre)	✓	✓	✗	✗
Mainland company	✓	✓	✓	✓

* According to Article 26 of the UAE Companies Law ([Federal Decree-Law no. \(32\) of 2021, Article 26- Accounting registers](#)), every company must keep accounting records reflecting its transactions so that its financial position and up-to-date information on the company's assets and liabilities can be provided at short notice.